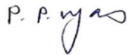


Ethics, Anti-Bribery & Anti-Corruption Policy

We are committed to conducting all our business activities honestly and ethically. Balark takes a zero-tolerance approach to bribery and corruption and is committed to acting professionally, fairly and with integrity in all its business dealings and relationships. It is the goal of Balark to avoid acts which might reflect adversely upon the integrity and reputation of the Company. Balark is also committed to upholding all local laws relevant to countering bribery and corruption

The purpose of this Policy is to prohibit, prevent or deter the commission of acts of bribery and corruption in all our business dealings and relationships where we operate. It guides us to act professionally, fairly and with the utmost integrity in all business activities. It sets out the responsibilities of Balark and all individuals who work for Balark in observing and upholding the Company's position on bribery and corruption and provides information and guidance on how to recognize and deal with bribery, corruption and unethical practices.

1st April 2025

A handwritten signature in blue ink, appearing to read "P. P. Vyas".

Paresh Vyas
Director